

Academic Council

Item No: _____

Devrukh Shikshan Prasarak Mandal's

**Nya. TATYASAHEB ATHALYE ARTS, Ved. S.R. SAPRE
COMMERCE & Vid. DADASAHEB PITRE SCIENCE COLLEGE,
DEVRUKH [AUTONOMOUS]**



Syllabus for F.Y.B.com

Program: B.Com

Course: Commerce - I

**Credit Based Semester and Grading System with the
Effect from
Academic Year 2019-20**

First Year B.Com

Accountancy and Financial Management I

Semester	Paper Code	Paper	Lectures	Marks			Credits
				External	Internal	Total	
Semester - I	ASPUCOM 102	COMMERCE I	45	70	30	100	03

Semester I Commerce I			
Course Code ASPUCOM101	Title	Lectures	Credits
Unit	COMMERCE - I	45	03
Unit I Business	Introduction: Concept, Functions, Scope and Significance of business. Traditional and Modern Concept of business. Objectives of Business: Steps in setting business objectives, classification of business objectives, Reconciliation of Economic and Social Objectives, New Trends in Business: Impact of Liberalization, Privatization and Globalization, Strategy alternatives in the changing scenario, Restructuring and turnaround strategies	12	
Unit II Business Environment	Introduction: Concept and Importance of business environment, Inter- relationship between Business and Environment Constituents of Business Environment: Internal and External Environment, Educational Environment and its impact, International Environment – Current Trends in the World, International Trading Environment – WTO and Trading Blocs and their impact on Indian Business.	11	
Unit III Project Planning	Introduction: Business Planning Process; Concept and importance of Project Planning; Project Report; feasibility Study types and its importance Business Unit Promotion: Concept and Stages of Business Unit Promotion,	12	

	Location – Factors determining location, and Role of Government in Promotion. Statutory Requirements in Promoting Business Unit: Licensing and Registration procedure, Filing returns and other documents, Other important legal provisions		
Unit IV Entrepreneurship	Introduction: Concept and importance of entrepreneurship, factors Contributing to Growth of Entrepreneurship, Entrepreneur and Manager, Entrepreneur and Intrapreneur The Entrepreneurs: Types of Entrepreneurs, Competencies of an Entrepreneur, Entrepreneurship Training and Development centers in India. Incentives to Entrepreneurs in India. Women Entrepreneurs: Problems and Promotion.	10	

Evaluation:

A) Internal Evaluation/Assessment: 30 marks

- | | |
|--|----------|
| 1. Active participation of a student in classroom activities | 10 marks |
| 2. One classroom test to be conducted in the given semester | 10 marks |
| 3. One research nature activity, project, innovative group preparation | 10 marks |

B) Semester End Examination Pattern 70 Marks for Semester I and II

Duration: 2.30 hours	Marks: 70
Que.1 On Module – 1 (2 out of 3)	14 marks
Que.2 On Module – 2 (2 out of 3)	14 marks
Que.3 On Module – 3 (2 out of 3)	14 marks
Que.4 On Module – 4 (2 out of 3)	14 marks
Que.5 Short Notes on Modules – 1, 2, 3 and 4 (2 out of 5)	14 marks

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Syllabus for F.Y.B.com

Program: B.Com

**Course: Accountancy and Financial Management I
Credit Based Semester and Grading System with the
Effect from
Academic Year 2019-20**

First Year B.Com

Accountancy and Financial Management I

	Paper Code	Paper	Lectures	Marks			Credits
				External	Internal	Total	
Semester – I	ASPUACC 101	Accountancy and Financial Management I	60	70	30	100	03

Semester I Accountancy and Financial Management I				
Learning Objectives:				
<ol style="list-style-type: none"> 1. To make aware about accounting standards and their usages 2. To understand the difference between bank statement and pass book 3. To study the process of Preparing of trial balances 4. To understand the basic of departmental accounts 				
Course Code ASPUACC101	Title		Lectures	Credits
Unit	Accountancy and Financial Management I		60	03
Unit I Accounting standards	<ul style="list-style-type: none"> • Accounting Standards: Concepts, benefits, procedures for issue of accounting standards Various AS : AS – 1: Disclosure of Accounting Policies Purpose, Areas of Policies, Disclosure of Policies, Disclosure of Change in Policies, Illustrations AS–2: Valuation of Inventories (Stock) Meaning, Definition, Applicability, Measurement of Inventory, Disclosure in Final Account, Explanation with Illustrations. 		15	

	<p>AS – 9: Revenue Recognition Meaning and Scope, Transactions excluded, Sale of Goods, Rendering of Services, Effects of Uncertainties, Disclosure, Illustrations.</p> <p>• Inventory Valuation Meaning of inventories Cost for inventory valuation Inventory systems : Periodic Inventory system and Perpetual Inventory System Valuation: Meaning and importance Methods of Stock Valuation as per AS – 2 : FIFO and Weighted Average Method Computation of valuation of inventory as on balance sheet date: If inventory is taken on a date after the balance sheet or before the balance sheet</p>		
Unit II Bank Reconciliation Statement and Trial Balance	<p>Meaning and need for preparation of BRS Causes of difference between bank balance as per cash book and pass book Preparation of trial balance with rectification of entries</p>	15	
Unit III Final Accounts	<p>Expenditure: Capital, Revenue Receipts: Capital, Revenue Adjustment and Closing Entries Final accounts of Manufacturing concerns (Proprietary Firm)</p>	15	
Unit IV Departmental Accounts	<p>Meaning Basis of Allocation of Expenses and Incomes/Receipts Inter Departmental Transfer : at Cost Price and Invoice Price Stock Reserve Departmental Trading and Profit & Loss Account and Balance Sheet</p>	15	

Evaluation:

A) Internal Evaluation/Assessment: 30 marks

- | | |
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Duration: 2.30 hours

Marks: 70

Que.1 On Module – 1	(2 out of 3)	14 marks
Que.2 On Module – 2	(2 out of 3)	14 marks
Que.3 On Module – 3	(2 out of 3)	14 marks
Que.4 On Module – 4	(2 out of 3)	14 marks
Que.5 Short Notes on Modules – 1, 2, 3 and 4	(2 out of 5)	14 marks