

Academic Council

Item No: _____

Devrukh Shikshan Prasarak Mandal's

**Nya. TATYASAHEB ATHALYE ARTS, Ved. S.R. SAPRE
COMMERCE & Vid. DADASAHEB PITRE SCIENCE COLLEGE,
DEVROKH [AUTONOMOUS]**



Syllabus for F.Y. B.A.

Program: B.A.

Course: Economics

**Credit Based Semester and Grading System with the
effect from**

Academic Year 2019-20

B. A. General (Semester Pattern) B. A. First Year

ECONOMICS – CURRICULUM

Semester	Paper Code	Paper	Lectures	Marks			Credits
				External	Internal	Total	
Semester I	ASPUE CO101	Introduction to Microeconomics	45	70	30	100	03
Semester II	ASPUE CO102	Introduction to Macroeconomics	45	70	30	100	03

Semester I

Learning Objectives:

After completing the Microeconomics Course the student will be able to understand

- The theme of economics
- The demand and supply situations in the real market
- The economics of the real world production process
- How the market works?

Course Code	Title	Lectures	Credits
ASPUECO101	Introduction to Microeconomics	45	03
Module I	Introduction to Economics Meaning and the origin of term Economics- Definitions- Branches of Economics- Basic economic problems-Central problem of society- Economics systems.	09	
Module II	Demand Analysis Cardinal analysis- Meaning of Demand- it's determinants- Demand function- demand curve and its properties Ordinal analysis- Assumptions-Indifference curve and its properties- Consumer's equilibrium- Concept of Elasticity- Price, income and cross elasticity.	12	
Module III	Production Analysis Meaning and scope of production- production function- law of return to scale- ISO quants and ISO cost lines – Equilibrium determination- introduction to cost curves	12	
Module IV	Market Theory Characteristics and price determination in perfect competition, monopoly, monopolistic competition and oligopoly	12	

References

- N.Gregory Mankiw, Principles of Microeconomics, 7th edition, Cengage Learning, 2015
 Sen Anindya (2007), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.
 Salvatore D. (2003), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.

Semester II			
Learning Objectives:			
After completing the Microeconomics Course the student will be able to understand			
<ul style="list-style-type: none"> • The basics of macro- economics • The importance of Keynesian economics in reality • How the Government works? • The nature of major economic problems of the society. 			
Course Code	Title	Lectures	Credits
ASPUECO102			
	Introduction to Macro-Economics	45	03
Module I	Introduction to Macro-economics Concept and definitions of National Income- GDP, GNP, NNP, PCI etc. concepts- Circular flow of national income- Methods to compute NI-Difficulties in NI computation- Sources of NI data	09	
Module II	Theory of Income and Employment Classical theory of employment- Assumptions- Says law of market- limitations-Keynesian theory-Assumptions- Concept of aggregate demand- Under employment equilibrium- concept of multiplier-MEC	12	
Module III	Government Public Goods, Merit Goods and their Features -Government budget – meaning and components.- Sources of Revenue: Direct and Indirect Tax- Sources of Non- Tax Revenue- Public Expenditure: Revenue and Capital Expenditure- Types of Deficit: Revenue, Budgetary, Fiscal and Primary- Public Debt-Concept of GST- Sources of Data.	12	
Module IV	Major Macro-economic problems Unemployment, Inflation, Poverty- Causes and remedies, foreign trade disequilibrium	12	

References:

- N. Gregory Mankiw, Principles of Macroeconomics, 7th edition, Cengage Learning, 2015
 Sikdar, S. (2006), Principles of Macroeconomics, Oxford University Press, New Delhi.
 Abel, A. B., B. S. Bernanke and D. Croushore (2011), Macroeconomics, Pearson, New Delhi.

Evaluation Pattern for both Semesters

External evaluation: Internal evaluation (70:30)

External evaluation (70 Marks) Question Paper Pattern

Time: 2.5 hours

No.	Question Paper Pattern All questions are compulsory	Marks
Q.1	Solve any two from the following (Based on Module I) a) b) c)	15
Q.2	Solve any two from the following (Based on Module II) a) b) c)	15
Q.3	Solve any two from the following (Based on Module III) a) b) c)	15
Q.4	Solve any two from the following (Based on Module IV) a) b) c)	15
Q.4	Write a short note on any two. (Based on each module) a) b) c) d)	10
Total		70

Internal Evaluation (30 Marks)

- 1) Class test 10 Marks
- 2) Class Participation 10 Marks
- 3) Live Projects 10 Marks

Expected Learning Outcomes

(Programme Outcomes, Programme Specific Outcomes, Course Outcomes)

B.A. Economics

Programme Outcomes

Students securing B.A. degree in Economics from our college will be able to

- Reproduce the economic theory and applications in written and oral form.
- apply economics to their daily lives
- understand the economics behind real world situations.
- equip themselves for further education as well as for employment

Programme Specific Outcomes:

Students will be able to

- exhibit an understanding of microeconomic and macroeconomic theory.
- assemble the economics data and understand the relationships behind the same
- estimate economic models
- use the economic models in their daily lives

Course Outcomes:

After completing the Microeconomics Course the student will be able to understand

- the concept of economics and microeconomics as an important branch of economics
- the concept of demand and the two important schools of thought in demand analysis

- the concept of production through economics perspective
- the classification of markets and how the price of a commodity is determined in different markets

After completing the Microeconomics Course the student will be able to understand

- the various concepts of national income, computation of national income and reliable sources of the data on national income
- the classical as well as Keynesian thoughts on two vital aggregates, income and employment
- the financial administration of the Government
- how the major economic problems of society born and what are the remedies to normalise the economy from those problems?



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Syllabus for F.Y. B.Com

Program: B.Com

Course: Business Economics Paper I & II

Credit Based Semester and Grading System with the

Effect from

Academic Year 2019-20

B. Com (Semester Pattern) B. Com First Year

Business Economics Paper I & II – CURRICULUM

Semester	Paper Code	Paper	Lectures	Marks			Credits
				External	Internal	Total	
Semester I	ASPUBECO101	Business Economics Paper I	45	70	30	100	03
Semester II	ASPUBECO102	Business Economics Paper II	45	70	30	100	03

Program Objectives

- To prepare students to apply economic analyses to their daily lives and see economics in real world situations.
- To equip the students for further education as well as for employment

Semester I

Learning Objectives:

- This Course is designed to provide overall introduction to economics.
- To build a familiarity with the basic tools of consumer and producer theory

Course Code ASPUBEC O101	Title	Lectures	Credits
Unit	Business Economics Paper I	45	03
Unit I Introduction	Scope and Importance of Business Economics – Nature and scope of Business Economics basic tools- Opportunity Cost principle- Incremental and Marginal Concepts. Basic economic relations - functional relations: equations- Total, Average and Marginal relations- Use of Marginal analysis in decision making. The basics of market demand, market supply and equilibrium price- shifts in the demand and supply curves and equilibrium	10	
Unit II Demand Analysis	Demand Function - nature of demand curve under different markets Meaning, significance, types and measurement of elasticity of demand (Price, income cross and promotional) - relationship between price elasticity of demand and revenue concepts, demand forecasting	15	
Unit III Supply and Production Decisions	Production function: short run analysis with Law of Variable Proportions- Production function with two variable inputs- isoquants, ridge lines and least cost combination of inputs- Long run production function and Laws of Returns to Scale - expansion path - Economies and diseconomies of Scale and economies of scope	10	
Unit IV Cost of Production	Cost concepts: accounting cost and economic cost, implicit and explicit cost, social and private cost, historical cost and replacement cost, sunk cost and incremental cost -fixed and variable cost - total, average and marginal cost - Cost Output Relationship in the Short Run and Long Run. Learning curve- Breakeven analysis-	10	

Semester II

Learning Objectives:

- This Course is designed to provide information of markets and optimisation in an economic context..
- Making familiar about various pricing strategies.

Course Code ASPUBEC O102	Title	Lectures	Credits
Unit	Business Economics Paper II	45	03
Unit I Concepts of revenue and revenue curves	Total Revenue (TR), Average Revenue (AR) Marginal Revenue (MR) – their relationship. Break – Even Analysis: a) Concept, b) Application in Decision Making	15	
Unit II Output & pricing under various market conditions	Pricing Theory (short-run and long run) under conditions of – perfect competition Monopoly Monopolistic competition Features of oligopoly	10	
Unit III Pricing Practices	Skimming Price Penetration Pricing Transfer Pricing, Mark up pricing, Multiple pricing Price Discrimination	10	
Unit IV Project Planning	Meaning and importance of capital budgeting- steps in capital budgeting- Techniques of Investment appraisal: payback period method, net present value method, and internal rate of return method (with numerical examples)	10	

Reference Books

1. Economics – Samuelson P. A. and Nordhaus W. D. Tata Mcgrew Hill Publishing Co. Ltd. N. Delhi.
2. A text Book of Economic Theory – Stonier A. W. and Hague D. C. Longman Green and Co. London.
3. Business Economics – V. G. Mankar, Macmillan India Ltd. N. Delhi.
4. Vyavasaik Arth Shastra (Sukshn) Dr. T. G. Gite, Atharv Publication. Pune
5. Modern Micro Economics – Theory and Applications H.L. Ahujna S. Chand and Co Ltd. N Delhi.
6. Business Economics – Dr. Girija Shankar – Atharv Publication, Pune.
7. Business Economics – Adhikari M. Excel Books, New Delhi.
8. Understanding Microeconomics- Robert L. Helibroner and Lester C. Thurow. Prentice Hall International Inc. London.
9. Micro Economic Theory An Analytical Approach – J M Joshi and R. Joshi Wishwa Prakashan (Division of Wiley Eastern Limited) N. Delhi.
10. Business & Managerial Economics (in the global Context) Sampat Mukherjee. New Central Book Agency, Calcutta.

Evaluation Pattern

External evaluation: Internal evaluation (70:30)

External evaluation (70 Marks) Question Paper Pattern

Time: 2.5 hours

No.	Question Pattern	Marks
Q.1	Solve any two questions from the following (based on Unit I) A B C	15
Q.2	Solve any two questions from the following (based on Unit II) A B C	15
Q.3	Solve any two questions from the following (based on Unit III) A B C	15
Q.4	Solve any two questions from the following (based on Unit IV) A B C	15
Q.5	Write a short note on any Two	10
Total		70

Theory:-Internal evaluation (30 Marks)

Description	Marks
Test	10
Project	10
Overall Conductance	10
Total	30

Expected Learning Course outcomes of Business Economics

After completing the Business Economics Course the student will be able to understand

- basic tools of consumer and producer theory
- The operation of markets and optimisation in an economic context..
- Various pricing strategies.
- Project Planning